

**Borough of Closter**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	<u>All</u> <u>Properties</u>	----- Examples -----		<u>Your</u> <u>Property</u>
		<u>Property 1</u>	<u>Property 2</u>	
<b>A. Current Assessment</b>	<b>\$2,965,771,700</b>	\$944,700	\$950,000	<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$3,284,383,200</b>	\$1,055,100	\$1,050,000	<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.107</b>	<b>1.117</b>	<b>1.105</b>	<i>Box C = B ÷ A</i>
<b>D. 2025 Tax Rate</b>		2.072%	2.072%	2.072% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		1.871%	1.871%	1.871% <i>Box E</i>
<b>F. 2025 Tax ( = A x D )</b>		\$19,574	\$19,684	<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<b>\$19,741</b>	<b>\$19,646</b>	<i>Box G = B x E</i>
<b>H. Estimated Adjusted Tax Difference* ( = G - F )</b>		<b>\$167</b>	<b>-\$39</b>	<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.